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FOR IMMEDIATE RELEASE

Cleveland-Based Federal Process Corporation Acquires Premium Building Product Manufacturer Noble Company

Noble Company Products Include Innovations for Tile, Plumbing, Heating/Cooling and Fire Sprinkler Industries

CLEVELAND, February 18, 2016 – Cleveland-based Federal Process Corporation, a diversified building product and specialty chemical manufacturer and marketer, recently acquired Noble Company, a leading American manufacturer of premium-quality building products within the tile, plumbing, heating and cooling, and fire sprinkler industries.

Noble Company, founded in 1946, manufactures premium-quality sheet membranes and shower elements for tile installation, including waterproofing membranes, linear drains, niches/benches, pre-slopes, shower bases, adhesives and sealants for the plumbing and tile industries; engineered antifreeze/heat transfer fluids and accessories for heating/cooling and freeze protection for fire sprinkler systems. The company is headquartered in Spring Lake, Mich., with manufacturing facilities there and in Baton Rouge, La. BlueWater Partners of Grand Rapids, Mich., advised Noble Company in the transaction.

The acquisition adds manufacturing and product depth in support of the Federal Process portfolio of companies, according to Federal Process Corporation President Jon Outcalt, Jr. “Noble’s people and products fit extremely well with Federal Process. We are excited to work together to continue their track record of consistent growth,” he said.

“This is a great opportunity for us at Noble Company,” said Paul S. Kik, Sr., president, Noble Company. “Federal Process has a track record of growing businesses like ours – companies with strong product and brand footprints within core industries.”

Said Lynnette Bloomberg, executive vice president, Noble Company, “We will be able to leverage a much broader sales, marketing, and operational expertise with our team to create a bigger competitive advantage today and in the future.”



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No changes are anticipated in the operation of existing Noble facilities. Bloomberg and Kik will remain with the business. Bloomberg will assume the role of chief operating officer and Kik will stay on indefinitely as a senior advisor.

Other Federal Process companies include Gasoila[®] Chemicals, which offers a diverse line of premium chemical and related products used in the petroleum, plumbing, LP gas, HVAC, automotive, and general industrial markets; JB Products[™], a leading manufacturer of specialty plastic plumbing fittings used in residential and commercial plumbing; and FedChem[™], a worldwide manufacturer of aluminum organic chemicals for use in the grease, building, and ink industries.

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About Noble Company

Since 1946, Noble Company has manufactured premium-quality building products for a variety of industries, including tile, plumbing, heating and cooling, and fire sprinkler. Noble products are manufactured in facilities in Spring Lake, Mich., and Baton Rouge, La. Known in each industry for reliability and exceeding applicable standards, Noble Company products include NobleSeal[®] TS, Chloraloy[®] and NobleSeal[®] SIS sheet membranes/waterproofing; FreeStyle Linear Drains[™]; NOBURST[®] antifreeze/heat transfer fluid; FireFighter[®] antifreeze and others.

About Federal Process Corporation

Federal Process Corporation was founded in 1915 as a manufacturer of pipe thread sealants developed specifically for the emerging petroleum manufacturing and distribution industry. Today, the company's dramatically expanded product offering and market presence demonstrate the value of innovative solutions that are preferred by professionals and consumers. Federal Process extends its market leadership through extensive market knowledge to establish highly differentiated products under well-known and trusted companies and brands. The Federal Process portfolio of companies includes Gasoila[®] Chemicals, JB Products[™] and FedChem[™]. Since 1915, Federal Process has leveraged its chemical expertise and experience within key markets to help enhance user productivity. For more information about Federal Process Corporation, please visit www.FederalProcess.com or call 1-800-846-7325.